



CFC Stanbic

A member of Standard Bank Group

**CFC STANBIC HOLDINGS LIMITED
IMPORTANT ANNOUNCEMENT
CAUTIONARY STATEMENT**

Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2002
Proposed Increase in Authorised Share Capital and Rights Issue

The Directors of CFC Stanbic Holdings Limited on Wednesday 23rd November, 2011 resolved to propose to the Company's shareholders the increase in authorised share capital and the execution of a rights issue upon such terms as the Directors may determine in due course.

The rights issue is aimed at raising capital to fund the growth and expansion plans of CFC Stanbic Holdings Limited and its subsidiary companies.

The rights issue will provide ordinary shareholders of CFC Stanbic Holdings Limited with an entitlement to purchase new shares subject to shareholder approval at an Extra Ordinary General Meeting to be convened on Monday 19th December, 2011, a notice of which will be sent to shareholders and published in the newspapers.

The rights issue will be subject to the Company receiving all requisite approvals including approvals from all relevant regulators and the shareholders of the Company.

Further details of the proposed rights issue will be provided in due course.

The shareholders of CFC Stanbic Holdings Limited and the public are advised to exercise caution when dealing in the shares of CFC Stanbic Holdings Limited.

By order of the Board
Company Secretary

Date: 23rd November, 2011

DISCLAIMER:

This announcement is for informational purposes only and is not intended to constitute, and may not be construed as, a public offering.

This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.