



CfC Stanbic Holdings

A member of Standard Bank Group



To all Stockbrokers/Investment Banks
C/o Nairobi Stock Exchange
2nd Floor, Nation Centre
Kimathi Street
NAIROBI

P O Box 72833-00200
Nairobi, Kenya
Tel:+254 (20) 3638000/ 3268000
Fax:+254 (20) 3752905/7
SWIFT: SBICKENX
cfcstanbic@stanbic.com
www.cfcstanbicbank.co.ke

Date
14th March, 2011

Direct tel number
+254 20 3638675

Our reference

Your reference

Dear Sirs,

RE: PAYMENT OF DIVIDENS AND BOOK CLOSURE DATE

We write to advise that at the Extraordinary General Meeting of CfC Stanbic Holdings Ltd (the Company) held on 9th August, 2010, the Board of Directors recommended and the Shareholders unanimously resolved that:

- i. A dividend (the dividend *in specie*) be paid on the ordinary shares in the capital of the Company to eligible shareholders in the proportion of one (1) CfC Insurance Holdings Ltd Ordinary Share for each ordinary share in the Company held by eligible shareholders on the Book Closure Date; and
- ii. The sum of Kes205, 947, 368.78 standing to the credit of the profit and loss account of the Company to be paid to eligible shareholders on the basis of Kes0.7525 per ordinary share in the Company (the Special Cash Dividend).

For the purposes of payment of the dividends, the Share Register of the Company will be closed on 8th April, 2011 and the payment of the dividends due to the eligible shareholders on the Register as at the close of business on 8th April, 2010 will be made on or about 20th April, 2011.

Yours faithfully,
CfC STANBIC HOLDINGS LIMITED

Mugambi Nandi
COMPANY SECRETARY
mugambia@stanbic.com