



Making the
Difference

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PRESS INFORMATION

KCB GROUP BOARD ANNOUNCES NEW APPOINTMENTS

The Board of KCB Group has today announced the appointment of the following seven senior executives following a comprehensive internal evaluation process conducted over the last fortnight.

Name	Previous Position	New Position
James Agin	Regional Director	Chief Business Officer, International
Kiprop Malakwen	Company Secretary	Company Secretary
Paul Tikani	Divisional Director, Operations	Chief Operating Officer
Rose Kinuthia	Chief Risk Officer	Director, Risk
Peter Munyiri	Deputy Chief Executive Officer, Group Businesses	Chief Business Officer, Kenya
Fred Mutiso	Divisional Director, Audit	Director, Audit
Charles Maranga	Divisional Director, Human Resources	Director, Human Resources

“These appointments carry new responsibilities and are part of the reorganization of the KCB Group to align the functions as announced recently, in a move aimed at driving our strategy to grow our business, enhance customer service, create efficiencies in the business and manage our cost income ratio better to increase shareholder value and make KCB an employer of choice. I congratulate all those who have been appointed to these positions.” said the Chief Executive, Martin Oduor-Otieno.

All these positions report into the Chief Executive Officer and this announcement completes the first line of Senior Management appointments, with the exception of the role of Chief Financial Officer for which an external recruitment will be made in the coming weeks.

The Bank will over the next fortnight make further announcements on the second level Senior Management roles in line with the new structure. These will cover roles reporting into those that have been announced today.

In conclusion, the Chief Executive commented, “I wish to also mention that Sam Kimani who previously served as the Deputy Chief Executive, Group Controls has left the Bank under our Voluntary Early Retirement program to pursue other interests. I want on behalf of the Board to express our deep appreciation for the role played by Sam over the last decade in the growth of KCB and to wish him well in future”

BRIEF PROFILES OF THE SENIOR MANAGEMENT APPOINTED



Peter Munyiri, HSC, was until his appointment the KCB Deputy Chief Executive, Group Businesses. He has vast experience in Banking and Finance having previously worked in senior executive management positions at Barclays, Standard Chartered and Co-operative Bank in Kenya. He is an alumni of the World Bank Training Institute, Washington, as well as Strathmore University. He holds a Bachelor of Arts Degree in Economics from the University of Nairobi and an MBA in Strategic Management. He is an Associate of the Chartered Institute of Bankers (UK) and Fellow of the Kenya Institute of Bankers. He did receive the Head of State Commendation Award, in recognition of his role in deepening outreach of banking services in the region.



James Agin was until this appointment the Divisional Director, Regional Businesses. He joined the bank in January 2008 as the Managing Director KCB Uganda. He has over 16 years of banking experience. He has a Bachelor of Science Degree from University of Nairobi and an MBA from IESE Business School, Spain. He is an associate of the Chartered Institute of Bankers, UK. He previously worked for Barclays Bank of Uganda as the Corporate Director.



Paul Tikani was the KCB Divisional Director, Operations prior to his appointment. He joined the bank in February 1986 as a Management trainee. He has over 25 years experience in banking operations at KCB Group. He has worked both in Kenya and Tanzania. He has a Bachelor of Education Degree from the University of Nairobi and an MBA from ESAMI and Maastricht School of Management in Netherlands.



Rose Kinuthia has been the Divisional Director Risk at the bank. She previously worked with Barclays Bank as a Senior Risk Officer and the First National Bank of Chicago. Kinuthia holds an MBA from Adelphi

University, New York and a Bachelor of Arts Degree from the University of Nairobi.



Charles Maranga has been appointed to his previous role as the Director, Human Resources. He joined the bank in June 2008. He holds a Bachelor of Arts Degree from the University of Nairobi and a Masters of Science Degree in Business Studies from Salford UK. He has over 20 years experience in senior leadership positions in Human Resources management. He has previously worked for Kenya Airways, as Head of Human Resources, Barclays Bank as Regional Head of Human Resources (E.Africa) and the Central Bank of Kenya as Director Human Resources and Administration. He is also a member of KIB and Chartered Institute of Personnel Management (CIPD)-UK.



Kiprop Malakwen joined the Bank in July 1994 as Company Secretary. He is a holder of the Degrees of Bachelor of Laws (LL.B Hons) and Master of Laws (LL.M) from the University of Nairobi. He is an Advocate of the High Court of Kenya and a member of the East African Law Society and Commonwealth Bar Association. He is also a Fellow of the Institute of Certified Public Secretaries of Kenya (FICPSK).



Fred Mutiso has been reappointed to his position as the Director, Audit, a position he has held since 2009. He joined the bank in 2001 as Head of Change from BAT Kenya Limited, and was later promoted to Divisional Director Strategy & Change in 2002. He moved on to become the Divisional Director, Finance & Strategy in the year 2007. He holds a Bachelor of Commerce degree in Accounting from the University of Nairobi and Masters of Commerce in Finance from Strathmore University. He is a member of both the Institute of Certified Public Accountants of Kenya (ICPAK) and a Fellow of the Institute of Certified Public Secretaries of Kenya (ICPSK).