

THE KENYA POWER & LIGHTING COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS PERIOD
ENDED 31ST DECEMBER 2010.

	Ordinary Share Capital Shs' 000	Redeemable 7.85% non- cumulative preference share capital Shs' 000	Share premium Shs' 000	Revaluatio n reserves Shs' 000	Retained earnings Shs' 000	Proposed dividends Shs' 000	Total Shs' 000
At 1 July 2009	1,582,560	15,899,250	-	2,077,362	5,566,032	1,722,859	26,848,063
Transfer of depreciation on revalued assets	-	-	-	(227,813)	227,813	-	-
Deferred tax credit on revalued assets	-	-	-	68,343	-	-	68,343
Profit for the six months	-	-	-	-	1,872,759	-	1,872,759
Dividends paid	-	-	-	-	-	(1,722,859)	(1,722,859)
Dividends proposed	-	-	-	-	(237,384)	237,384	-
At 31 December 2009	<u>1,582,560</u>	<u>15,899,250</u>	<u>-</u>	<u>1,917,892</u>	<u>7,429,220</u>	<u>237,384</u>	<u>27,066,306</u>
At 1 July 2010	1,582,560	15,899,250	-	1,758,423	7,856,913	1,643,731	28,740,877
Preference Share Conversion	1,532,458	(15,899,250)	14,366,792	-	-	-	-
Transfer of depreciation on revalued assets	-	-	-	(227,813)	227,813	-	-
Deferred tax credit on revalued assets	-	-	-	68,343	-	-	68,343
Profit for the six months	-	-	-	-	2,220,604	-	2,220,604
Dividends paid	-	-	-	-	-	(1,643,731)	(1,643,731)
Dividends proposed-Ordinary Shares	-	-	-	-	(607,123)	607,123	-
At 31 December 2010	<u>3,115,018</u>	<u>-</u>	<u>14,366,792</u>	<u>1,598,953</u>	<u>9,698,207</u>	<u>607,123</u>	<u>29,386,093</u>