



# Diniz Holdings Limited

(Incorporated in Kenya on March 5<sup>th</sup> 1997 under the Companies Act, Cap. 486 (now repealed))  
(Registration Number C. 75219)

Capital Markets (Take-overs and Mergers) Regulations 2002 as amended:

## PUBLIC NOTICE

### IMPORTANT DATES FOR THE OFFER PERIOD FOR THE TAKEOVER OFFER BY DINIZ HOLDINGS LIMITED TO ACQUIRE 38.36% OF THE ORDINARY SHARES IN EXPRESS KENYA PLC NOT HELD BY ETCOVILLE HOLDING LIMITED AND HECTOR ROBERT DINIZ

#### 1. Introduction

- 1.1 On Thursday 3<sup>rd</sup> May 2018, the Capital Markets Authority approved the Offer Document by Diniz Holdings and on Tuesday 8<sup>th</sup> May 2018 approved the Shareholders' Circular by Express Kenya PLC for distribution to Express Kenya shareholders.
- 1.2 The Offer Document, Shareholders' Circular and Form of Acceptance will be mailed to all shareholders of Express Kenya whose names appear on the register at the close of business on Friday 11<sup>th</sup> May 2018 ("New Record Date").
- 1.3 Forms of Acceptance will ONLY be issued to shareholders whose names appear on the register at the close of business on the New Record Date.
- 1.4 **All shareholders who wish to accept the offer by Diniz Holdings of KSH 5.50 per share should ensure that they fill out the Form of Acceptance and do not sell their shares through the secondary market.**

#### 2. Suspension from Trading

- 2.1 In order to facilitate reconciliation after the offer period, shareholders of Express Kenya should be aware that the shares will be suspended from trading from **Thursday 28<sup>th</sup> June 2018 to Tuesday 17<sup>th</sup> July 2018.**
- 2.2 Shareholders who do not wish to accept the offer or have purchased shares after the New Record Date should be aware that if the offer is successful, the suspension from trading will not be lifted as the share will proceed to be delisted thereafter.

#### 3. Timetable of Key Events

Event	Date
Last Trading Date and Record Date for purposes of the Notice of Intention	30 <sup>th</sup> November 2017
Initial Suspension of trading in Express Kenya Shares	4 <sup>th</sup> December 2017
Lifting of Suspension of trading in Express Kenya Shares	5 <sup>th</sup> March 2018
New Record Date for purposes of issuance of Forms of Acceptance	11 <sup>th</sup> May 2018
Opening of the Offer	16 <sup>th</sup> May 2018
Posting of the Offer Document	16 <sup>th</sup> May 2018
Closing Date of the Offer	28 <sup>th</sup> June 2018
De-Listing AGM	20 <sup>th</sup> June 2018
Publication of Results of the AGM	21 <sup>st</sup> June 2018
Suspension of shares from trading to facilitate reconciliation	28 <sup>th</sup> June 2018
Announcement of the results of the Offer including date of declaration as to whether the Offer has become unconditional as to acceptances	17 <sup>th</sup> July 2018
Lifting of Suspension (if offer is not successful)	17 <sup>th</sup> July 2018
Dispatch of payments to Shareholders who have accepted the Offer	within 14 days of the date on which the Offer becomes unconditional in all respects.

Shareholders are encouraged to consult their Investment Bank or Stock Broker for further information.

By Order of the Board

**HECTOR DINIZ**  
**MANAGING DIRECTOR**  
**DINIZ HOLDINGS LIMITED**

**Transaction Advisor  
and Sponsoring Broker**



**Legal Advisor**



**Registrar & Data  
Processing Agent**



**Paying Bank**

