

**REA VIPINGO PLANTATIONS LIMITED**  
**ANNOUNCEMENT OF GROUP RESULTS FOR THE YEAR ENDED**  
**30<sup>TH</sup> SEPTEMBER 2011**

	2011 Shs'000	2010 Shs'000
Turnover	2,115,616	1,441,668
Gross profit	1,219,700	
Interest income	33	589
Other operating income	34,999	12,546
Foreign exchange gains – net	5,547	3,991
Distribution costs	(80,883)	(71,536)
Administrative expenses	(472,160)	(402,372)
Other operating expenses	(3,651)	(3,842)
Fair value gain on business combination	-	38,953
Legal expenses relating to business combination	-	(954)
Finance costs	(24,739)	(19,631)
Profit before tax	678,846	103,910
Tax charge	(211,650)	(36,555)
Profit for the year	467,196	67,355
Comprising:		
Profit arising from operating activities	360,188	30,037
Profit arising from changes in fair value of biological assets	107,008	1,977
Net fair value gain on business combination	-	35,351
	467,196	67,355
Other comprehensive income/(loss) for the year		
Foreign exchange adjustment on translation of foreign subsidiaries	60,565	(23,706)
Total comprehensive income for the year	527,761	43,649
Earnings per share – basic and diluted	Shs 7.79	Shs 1.12
Proposed dividend per share	Shs 1.10	Shs 0.80

**Dividend**

The directors will recommend to the members at the forthcoming Annual General Meeting, the payment of a first and final dividend of Shs 1.10 per share amounting to Shs 66 million for the financial year ended 30<sup>th</sup> September 2011 (2010: Shs 48 million).

**Closure of Register and Date of Payment**

The dividend will be paid, less withholding tax where applicable, on or around 14<sup>th</sup> June 2012 to members on the register at the close of business on 30<sup>th</sup> March 2012.

The Share Register will be closed from 31<sup>st</sup> March 2012 to 8<sup>th</sup> April 2012, both dates inclusive.

**Annual General Meeting**

The 17<sup>th</sup> Annual General Meeting of the company will be held at Southern Sun Mayfair Hotel, Nairobi on Friday 30<sup>th</sup> March 2012 at 10.00 a.m.

**By Order of the Board**  
**I.R. Hodson**  
**Company Secretary**  
**16<sup>th</sup> January 2012**