

**STANDARD CHARTERED BANK KENYA LIMITED
CONSOLIDATED PROFIT AND LOSS STATEMENT
QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES**

II	PROFIT AND LOSS ACCOUNT	31.03.2010	31.12.2010	31.03.2011
		Shs. '000' Un-audited	Shs. '000' Audited	Shs. '000' Un-audited
1	INTEREST INCOME			
1.1	Loans and advances	1,464,819	5,995,619	1,676,078
1.2	Government securities	984,556	3,660,676	740,937
1.3	Deposits and placements with banking institutions	36,584	128,915	19,028
1.4	Other Interest Income	64,992	127,225	13,418
1.5	Total Interest Income	2,550,951	9,912,435	2,449,461
2	INTEREST EXPENSES			
2.1	Customer deposits	397,428	1,144,871	176,195
2.2	Deposits and placements from banking institutions	93,749	362,433	63,871
2.3	Other Interest Expenses	13,731	21,821	2,539
2.4	Total Interest Expenses	504,908	1,529,125	242,605
3	NET INTEREST INCOME/(LOSS)	2,046,043	8,383,310	2,206,856
4	NON-OPERATING INCOME			
4.1	Fees and commissions on loans and advances	108,623	690,819	119,963
4.2	Other fees and commissions	418,002	1,939,937	674,172
4.3	Foreign Exchange trading income/ (loss)	331,018	1,622,154	700,401
4.4	Dividend Income	-	-	-
4.5	Other income	479,090	1,513,868	408,316
4.6	Total Non-Interest Income	1,336,733	5,766,778	1,902,852
5	TOTAL OPERATING INCOME	3,382,776	14,150,088	4,109,708
6	OTHER OPERATING EXPENSES			
6.1	Loan loss provision	76,548	446,680	135,536
6.2	Staff costs	720,248	3,314,797	894,340
6.3	Directors' emoluments	20,220	88,030	28,513
6.4	Rentals charges	60,200	261,132	64,210
6.5	Depreciation charge on property and equipment	60,249	205,506	43,924
6.6	Amortisation charges	2,903	96,767	91,976
6.7	Other operating expenses	367,742	2,055,292	537,168
6.8	Total Other Operating Expenses	1,308,110	6,468,204	1,795,667
7	Profit/ (loss) before tax and exceptional items	2,074,666	7,681,884	2,314,041
8	Exceptional items	-	-	-
9	Profit/ (loss) after exceptional items	2,074,666	7,681,884	2,314,041
10	Current tax	631,465	2,333,020	735,515
11	Deferred tax	2,526	(27,327)	(62,179)
12	Profit/ (loss) after tax and exceptional items	1,440,675	5,376,191	1,640,705

**STANDARD CHARTERED BANK KENYA LIMITED
COMPANY PROFIT AND LOSS STATEMENT
QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES**

II	PROFIT AND LOSS ACCOUNT	31.03.2010	31.12.2010	31.03.2011
		Shs. '000' Un-audited	Shs. '000' Audited	Shs. '000' Un-audited
1	INTEREST INCOME			
1.1	Loans and advances	1,464,819	5,995,619	1,676,078
1.2	Government securities	984,556	3,660,676	740,937
1.3	Deposits and placements with banking institutions	36,584	128,915	19,028
1.4	Other Interest Income	64,992	127,225	13,418
1.5	Total Interest Income	2,550,951	9,912,435	2,449,461
2	INTEREST EXPENSES			
2.1	Customer deposits	398,428	1,149,117	177,313
2.2	Deposits and placements from banking institutions	93,749	362,433	63,871
2.3	Other Interest Expenses	13,731	21,821	2,539
2.4	Total Interest Expenses	505,908	1,533,371	243,723
3	NET INTEREST INCOME/(LOSS)	2,045,043	8,379,064	2,205,738
4	NON-OPERATING INCOME			
4.1	Fees and commissions on loans and advances	108,623	690,819	119,963
4.2	Other fees and commissions	417,010	1,925,089	672,616
4.3	Foreign Exchange trading income/ (loss)	331,018	1,622,154	700,401
4.4	Dividend Income	-	-	-
4.5	Other income	479,090	1,513,868	408,316
4.6	Total Non-Interest Income	1,335,741	5,751,930	1,901,296
5	TOTAL OPERATING INCOME	3,380,784	14,130,994	4,107,034
6	OTHER OPERATING EXPENSES			
6.1	Loan loss provision	76,548	446,680	135,536
6.2	Staff costs	719,223	3,310,733	892,402
6.3	Directors' emoluments	20,220	88,030	28,513
6.4	Rentals charges	60,200	261,132	64,210
6.5	Depreciation charge on property and equipment	60,249	205,506	43,924
6.6	Amortisation charges	2,903	96,767	91,976
6.7	Other operating expenses	367,741	2,054,614	537,075
6.8	Total Other Operating Expenses	1,307,084	6,463,462	1,793,636
7	Profit/ (loss) before tax and exceptional items	2,073,700	7,667,532	2,313,398
8	Exceptional items	-	-	-
9	Profit/ (loss) after exceptional items	2,073,700	7,667,532	2,313,398
10	Current tax	631,465	2,329,846	735,515
11	Deferred tax	2,216	(28,502)	(62,383)
12	Profit/ (loss) after tax and exceptional items	1,440,019	5,366,188	1,640,266