

UCHUMI SUPERMARKETS LTD
CONSOLIDATED BALANCE SHEET AS AT:

30th June
2011

31st
December
2011

ASSETS

NON-CURRENT ASSETS

Property, Plant and Equipment	1,438,734	1,474,857
Investment Properties	750,000	750,000
Intangible Assets	17,193	10,520
Prepaid Operating Lease Rentals	20,013	19,878
Deferred Tax Asset	381,130	381,130
	<u>2,607,070</u>	<u>2,636,385</u>

CURRENT ASSETS

Inventories	838,891	895,052
Trade and other receivables	329,095	307,305
Tax recoverable	2,356	2,356
Short-term deposits	73,033	63,463
Cash and bank balances	154,275	413,501
	<u>1,397,650</u>	<u>1,681,677</u>

TOTAL ASSETS

4,004,720

4,318,062

SHAREHOLDERS' EQUITY AND LIABILITIES

CAPITAL AND RESERVES

Share Capital	1,327,133	1,327,133
Reserves	952,032	1,156,285

2,279,165

2,483,418

NON CURRENT LIABILITIES

<i>Term Loans</i>	183,368	158,168
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CURRENT LIABILITIES

Trade and other payables	1,110,984	1,250,462
Deferred Revenue	47,688	47,688
Amounts due to related parties	10,785	18,402
Tax Payable	2,263	-
Term loans	137,200	91,600
Bank overdraft	233,267	268,324

1,542,187

1,676,476

TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES

4,004,720

4,318,062

UCHUMI SUPERMARKETS LTD
CONSOLIDATED INCOME STATEMENT
SIX MONTHS ENDED 31ST DECEMBER

	HALF-YEAR 2010/11		HALF-YEAR 2011/12	
	MONTH	MONTH	MONTH	YTD
	31st December 2010	31st December 2010	31st December 2011	31st December 2011
	Kshs'000	Kshs'000	Kshs'000	Kshs'000
Net Sales	1,232,094	1,232,094	1,545,793	7,503,674
Cost of Sales	(1,013,962)	(1,013,962)	(1,264,018)	(6,122,560)
Gross Profit	218,132	218,132	281,774	1,381,114
Other Income	10,299	10,299	32,714	146,991
	228,432	228,432	314,488	1,528,106
Operating Expenses	(176,833)	(176,833)	(235,203)	(1,310,099)
Profit from Operating Activities	51,599	51,599	78,285	218,066
Finance Costs	(6,708)	(6,708)	(5,477)	(13,753)
Profit (Loss) After Taxation	44,891	44,891	73,837	204,253
Profit (Loss) Per Share				
Basic and Diluted	0.169	0.169	0.278	0.768
Number of outstanding ordinary shares	266 million	266 million	266 million	266 million

GROUP STATEMENT OF CHANGES IN EQUITY

	Revaluation		Translation		Share		Equity		Accumulated	
	Reserve Kshs'000	Reserve Kshs'000	Reserve Kshs'000	Capital Kshs'000	Premium Kshs'000	Pending Allotment Kshs'000	Losses Kshs'000	Total Kshs'000		
At 1 July 2011	214,251	(21,996)	900,000	662,882	859,580	(1,075,784)	1,538,933			
Transfer to accumulated losses	(7,887)					7,887				
Equity Allotment			427,133	427,133	(854,266)					
Reversal of excess interest capitalised					(5,314)		(5,314)			
Profit for the year	372,136	(17,015)					390,425			
Other comprehensive income for the year								355,121		
At 30 June 2011	578,500	(39,011)	1,327,133	1,090,015	-	(677,472)	2,279,165			
Profit for the half-year period to 31 December 2011	204,253							204,253		
At 31 December 2011	782,753	(39,011)	1,327,133	1,090,015	-	(677,472)	2,843,418			

UCHUMI SUPERMARKETS LTD
CONSOLIDATED CASH FLOW STATEMENT

FOR PERIOD ENDED	31st Dec 2010 Kshs'000	31st Dec 2010 Kshs'000
NET CASH FLOWS FROM OPERATING ACTIVITIES	272,266	382,008
Income Tax paid		(2,263)
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Net cash used in operating activities	<u>272,266</u>	<u>379,745</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(28,616)	(94,481)
Purchase of intangible assets	(6,333)	
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Net Cash generated from investing activities	<u>(34,949)</u>	<u>(94,481)</u>
FINANCING ACTIVITIES		
Repayments on long-term Loans	(79,190)	(70,800)
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Net Cash used in financing activities	<u>(79,190)</u>	<u>(70,800)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	158,127	214,464
CASH AND CASH EQUIVALENTS AT BEGINING OF PERIOD	215,567	(5,959)
Effect of exchange rate movements	(1,115)	135
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>372,579</u>	<u>208,640</u>