



Home Of Value

**UCHUMI SUPERMARKETS PLC SIX MONTHS UNAUDITED RESULTS  
TO 31<sup>ST</sup> DECEMBER, 2017**

**Condensed consolidated income statement**

	Ksh'000	Ksh'000
Net Sales & Other Incomes	526,965	1,848,556
Cost of Sales	(379,997)	(1,162,197)
Gross Profit	146,968	686,359
Administration expenses, selling expenses and other expenses	(1,042,145)	(1,233,668)
Loss Before Taxation	(895,177)	(547,310)
Income Tax Expense		
Loss After Taxation	(895,177)	(547,310)

**Condensed consolidated statement of financial position for six months ended 31st December, 2017**

ASSETS	Ksh'000	Ksh'000
Non-current Assets	3,691,880	3,211,918
Current Assets	441,212	590,872
<b>TOTAL ASSETS</b>	<b>4,133,092</b>	<b>3,802,790</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	1,824,808	1,824,808
Retained earnings and other reserves	(6,104,663)	(4,469,445)
Non-current liabilities	1,973,044	744,005
Current liabilities	6,439,903	5,703,422
<b>TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES</b>	<b>4,133,092</b>	<b>3,802,790</b>

**Condensed consolidated statement of cashflows for six months ended 31st December 2017**

	Ksh'000	Ksh'000
Net cash generated (used in)/from operating activities	(340,006)	(1,114,947)
Net cash used in investing activities	-	706,819
Net cash(used in)/generated in financing activities	372,252	218,112
Net (decrease)in cash and cash equivalents	32,246	(190,016)
Cash and cash equivalents at the beginning of the year	(518,292)	(328,276)
	(486,046)	(518,292)

**Condensed consolidated statement of changes in equity for six months ended 31st December 2017**

	Share capital	Share premium	Revaluation reserve	Retained earnings	Total
	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000
At 1st July 2016	1,824,808	1,371,057	872,154	(6,165,396)	(2,097,377)
Loss for the year	-	-	-	(1,680,928)	(1,680,928)
Other Comprehensive Income	-	-	393,627	-	393,627
At 30th June 2017	1,824,808	1,371,057	1,265,781	(7,846,324)	(3,384,678)
At 1st July 2017	1,824,808	1,371,057	1,265,781	(7,846,324)	(3,384,678)
Loss for the year	-	-	-	(895,177)	(895,177)
At 31st Dec 2017	1,824,808	1,371,057	1,265,781	(8,741,501)	(4,279,855)

**FINANCIAL COMMENTARY:**

The Management continues to work closely with the Board in the implementation of a re-structure strategy aimed at returning the organization to a positive and sustainable EBITDA position. This has already begun to positively impact the business with significant reduction in operating costs as we rationalize the branch network and seek to relocate and open stores which are more financially viable whilst appealing to our customer base.

The Directors do not recommend the payment of an interim dividend for the half year to 31st December 2017.

**By Order of the Board**  
**Dr C Ngahu**  
**Chair**

**Mohamed. A. Mohamed**  
**Ag.Chief Executive Officer**

**21st February 2018**