

PUBLIC ANNOUNCEMENT

Incorporated in Kenya under the Companies Act
Registration Number C.5/2012

The Capital Markets Act, Chapter 485A of the Laws of Kenya
The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

COMPLETION OF THE SUBSCRIPTION FOR A 14.3% EQUITY STAKE IN BRITAM HOLDINGS PLC BY AFRICINVEST III – SPV 1

Further to the public announcement published on 26th September 2017, we are pleased to inform our shareholders and the investing public that following the fulfilment of all stipulated conditions, the subscription was completed on 18th May 2018 and AfricInvest III SPV-1 now holds 360,883,281 ordinary shares in Britam Holdings Plc.

We take this opportunity to welcome AfricInvest as a shareholder and look forward to working closely with it to exploit the many opportunities in the region. We thank our shareholders for their support throughout this process and recognize the invaluable guidance from our regulators - the Insurance Regulatory Authority, Capital Markets Authority and the Central Bank of Kenya. Finally, we wish to thank our transaction advisers Stanbic Bank Kenya Limited, and our legal advisers, Coulson Harney LLP, for all their hard work in bringing this transaction to its completion.

FOR AND ON BEHALF OF THE BOARD

Nancy Kiruki
Director, Legal and Company Secretary
21st May 2018

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority in Kenya pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement

Advisers to Britam Holdings Plc



Transaction Adviser
Stanbic Bank Kenya Limited
P.O. Box 72833
Nairobi 00200



BOWMANS

Legal Adviser
Bowmans
Coulson Harney LLP
P.O. Box 10643
Nairobi 00100

KENYA | UGANDA | TANZANIA | RWANDA
SOUTH SUDAN | MOZAMBIQUE | MALAWI

www.britam.com [BritamEA](#) [BritamEA](#)

Head Office: Britam Centre, Mara / Ragati Road, Upper Hill
Call: (254) 703 094 000 | Email: info@britam.com